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DPD-3286-60

Contract No. CT-511
Amendment No. 1

APR 27 1960

Granger Associates
966 Commercial Street
Palo Alto, California

Gentlemen:

1. This document constitutes Amendment No. 1 to Contract No. CT-511 between the parties hereto and said contract is amended as hereinafter set forth.
2. Pursuant to the provisions of PART VI of the contract Schedule, the parties hereto have negotiated a Pricing Formula for the purpose of pricing Production Lists issued under the contract. Said Formula is for the period 1 February 1960 through 30 June 1960 and is set forth in APPENDIX I, attached hereto, and made a part of this contract.
3. All other terms, conditions and requirements of Contract No. CT-511, as amended, remain unchanged.
4. Please indicate your receipt of this Amendment No. 1 to Contract No. CT-511 and your acceptance thereof by executing the original and two copies of this Amendment. Return the fully executed original and one copy of this Amendment to the undersigned and retain the remaining copy for your files.

Very truly yours,

Contracting Officer

ACKNOWLEDGED AND ACCEPTED
THIS 2 DAY OF May, 1960.
GRANGER ASSOCIATES

TITLE President

- 1 - CT-511
- 2 - Contractor
- 3 - Finance
- 4 - [Redacted]
- 5 - Ri
- 6 - [Redacted]

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APPENDIX I
to
CONTRACT NO. CT - 511

PRICING FORMULA

Period: 1 February 1960 - 30 June 1960

1. LABOR CATEGORIES AND RATES

Supervisory Engineer I	\$ 9.25
Supervisory Engineer II	7.50
Project Engineer	6.29
Senior Engineer	4.92
Engineer	4.05
Junior Engineer	3.11
Production Engineer	5.50
Electronic Technician I	3.47 ✓
Electronic Technician II	2.60
Mechanical Technician I	3.47 ✓
Mechanical Technician II	2.46
Welder-Machinist	3.40
Draftsman	2.90
Designer	3.85
Senior Designer	4.63
Assembler	2.23
Secretary	2.20

2. FORMULA: Estimated labor hours of above categories and rates times Overhead at 85%, plus materials at estimated cost times G&A at 16% times 9% profit equals Selling Price.

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